



Broker Compensation Disclosure

Thank you for trusting Team Insurance Brokers to take care of your insurance policy.

Team Insurance Brokers is a proudly independent, local, family-owned brokerage. We are a group of people working together towards a common goal.

We use the phrase “take care” to define our mission which is to take care of all your coverage needs, so that you don’t have to worry about them. We strive to always take care of our community with integrity and respect. We are on YOUR team providing choice, customization, and advocacy.

Choice - Providing you with options and information to allow you to make an informed decision.

Customization - Creating an insurance policy tailored to your unique needs.

Advocacy - Supporting you during a claim, ensuring clear and timely communication.

As a part of our commitment to provide you with the information you need to make an educated decision in purchasing your insurance, we want you to understand which insurance markets we have access to, how we are paid, and any relationships that could influence, or appear to influence, our recommendations.

Please review this information to understand this better, and before deciding whether to purchase or renew your insurance. It explains our role, how we are paid, and any relationship or incentive that could affect, or appear to affect, our recommendation. Ask us about anything that is unclear.

How we are paid

If you choose to purchase an insurance policy through Team Insurance Brokers Inc., we will be compensated in a variety of ways including commission and contingency amounts paid by insurance companies. A breakdown of our compensation received can be found below. Unless otherwise disclosed, we do not charge you a separate fee.

Relationships and potential Conflicts of Interest

Team Insurance Brokers is a proudly independent, local, family-owned brokerage. We do not have insurer ownership interest, affiliate or group link, loan or credit facility, financing or referral arrangement, network affiliation, exclusive market, incentive, unlicensed insurer placement, or other actual, potential or perceived conflict that would affect our recommendation in placing your insurance policy. We have identified no other relationship or incentive connected to this recommendation that requires disclosure.



Brokerage Compensation Schedule

This schedule explains how Team Insurance Brokers Inc. is paid by the insurers available for the classes of insurance shown below. Policy specific information is available from our office.

Insurer commissions

Commission is generally included in the insurance premium and paid to us by the insurer in the percentage indicated below. If you do not see your insurance company listed, please inquire about commission rates with our office.

Class of insurance	Insurer	Commission range
Personal Property/Residential	Aviva Insurance*	20%
	CAA Insurance Company*	20%
	Elite Insurance Company (Aviva)*	20%
	Intact Insurance*	20%
	Portage Mutual Insurance*	20%
	Red River Mutual Insurance*	20%
	Wawanesa Insurance*	20%

Other compensation and financial relationships

Contingent commission	The insurance companies indicated above with an asterisk may pay an additional Contingent Profit-Sharing Commission based on a combination of book profitability, growth, volume, retention or other criteria. This is referred to as "Contingent Commission" because these payments are not guaranteed income to Team Insurance Brokers Inc.
Sales incentives	Insurance Companies may also from time to time provide Team Insurance Brokers Inc. or our employees with additional non-monetary benefits in the form of event attendance, goods and hospitality.
Brokerage fees	Fees in addition to the commission may be charged for Agency Billed policies for NSF payments, credit card processing, or premium financing. Direct Bill policies will not incur brokerage fees unless disclosed in advance.
Ownership and finance	Team Insurance Brokers Inc. is a proudly independent, local, family-owned insurance brokerage. We are not beholding to any insurance company or financial institution.
Other arrangements	If your Agency Billed policy is financed through a Premium Finance Company, Team Insurance Brokers Inc. may receive an additional contingent commission from that company.

If the commission schedule from an insurer increases or another material change affects our compensation arrangements, we will notify you. For questions about how we are paid, please contact our office.